

RESOLUTION NO. 2017-8

RESOLUTION OF THE DAVIESS COUNTY COUNCIL  
AUTHORIZING REDEMPTION OF OUTSTANDING BONDS

WHEREAS, the Daviess County Building Corporation ("Corporation") has issued its First Mortgage Refunding Bonds, Series 2016, dated June 21, 2016 ("2016 Bonds"), pursuant to a Trust Indenture, dated as of August 1, 2002, as supplemented and amended by a First Supplemental Trust Indenture, dated as of February 1, 2010 and as further supplemented and amended by a Second Supplemental Trust Indenture, dated as of June 1, 2016, by and between the Corporation and U.S. Bank National Association (successor to National City Bank of Indiana), as Trustee (collectively, as supplemented and amended, "2016 Indenture");

WHEREAS, the Corporation is the lessor and Daviess County, Indiana is the lessee pursuant to a Lease Agreement dated July 29, 2002, as amended by Amendment No. 1 to Lease, dated August 19, 2002 and as further amended by Amendment No. 2 to Lease, dated February 2, 2010 and Amendment No. 3 to Lease dated June 14, 2016 (collectively, as amended "2016 Lease");

WHEREAS, the County intends to fully redeem the 2016 Bonds with funds on hand;

WHEREAS, the County intends to fully redeem the 2016 Bonds with funds on hand with a directive to the Corporation to redeem the 2016 Bonds pursuant to the 2016 Indenture;

NOW, THEREFORE, BE IT RESOLVED BY THE DAVIESS COUNTY COUNCIL,  
THAT:

Section 1. The redemption of all outstanding 2016 Bonds from funds on hand of the County is hereby approved.

Section 2. The County hereby waives the written notice requirements set forth in Sections 4.04 and 4.08 of the 2016 Indenture and consents to reduce the 30 day written notice

requirements to seven (7) days' notice in order to redeem the 2016 Bonds upon determination of a redemption date.

Section 3. This resolution shall be in full force and effect immediately upon its passage.

Adopted on this 11th day of October, 2017, by a vote of 5 ayes 0 nays.

DAVISS COUNTY COUNCIL

Mike M.

Pat Dant

Henry Norris

Dave Smith

Mike

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ATTEST:

Patricia K. Bae  
Auditor