

**Daviess County Council Special Meeting
Minutes
August 9, 2023**

Roll Call.

Present: Darin Holder, Marilyn McCullough, Matt Meredith, Mike Myers, Mike Sprinkle, Tom Schaffer, Vice President, Tony Duncheon, President (Not voting).

The Daviess County Council held a Special Meeting (a work session) to discuss Courthouse funding on Wednesday, August 9th at 8:15am, in the Daviess County Annex. Tony Duncheon, Daviess County Council President, opened the meeting with a recap of information that was gathered over the past month. Mr. Duncheon and Jennifer Welsh, Daviess County Auditor, have had a few meetings with Baker Tilly to discuss our bond options and what the County can manage on payment. Ms. Welsh and Mr. Duncheon have also gathered information on cash flow options. First option that was suggested was to raise the LIT (local income tax) .25% that had previously been done when the Daviess County Jail was in construction. It was discussed that wasn't an option and none of the Council were in favor of raising taxes in order to renovate the Courthouse. The Council expressed that they wouldn't commit to spending anything that might hinder the County moving forward with cash flow or future projects but understand this project is overdue. Mr. Duncheon stated that Ms. Welsh and a few Council members have taken time to look through funds that the County can comfortably pull money from. Many Council members wanted to make sure whatever is bonded, that the County wouldn't have any prepayment penalties and could look at refinancing the bond if the interest rates happen to come down in future years. Mike Sprinkle, Daviess County Council, stated he would like the term of the bond to be between 15-20 years. After more discussions, the max that the Council felt comfortable spending on the Courthouse project would be \$12-12.5 million, bonding maximum of \$5 million dollars and \$7 million using county funds. Grant Swartzentruber, Daviess County Attorney, talked to the Council about procedures in the incoming months with starting the bond. Mr. Swartzentruber stated that a bond ordinance can be approved at a later meeting date. Mr. Swartzentruber stated once the bids come back, we should have a better understanding on options of what we can get accomplished at the Courthouse. Discussions of the Courthouse project being achieved in phases will be an option for the future depending on bid amounts. Council members after discussions decided \$4 million general fund (1000), \$2 million out of Cumulative Capital Development (1138), and \$1 million out of Rainy Day (1186).

Motion: Approve using 7 million dollars out of County Funds for Courthouse Renovation project. Amounts and funds: \$4 million general fund (1000), \$2 million out of Cumulative Capital Development (1138), and \$1 million out of Rainy Day (1186)., **Action:** Approve, **Moved by** Darin Holder, **Seconded by** Matt Meredith.

Motion passed unanimously.


Motion: Approve 5-million-dollar bond on a 15–20-year term, renegotiable during term, and no prepayment or early payoff penalties, **Action:** Approve, **Moved by** Mike Sprinkle, **Seconded by** Tom Schaffer, Vice President.

Motion passed unanimously.

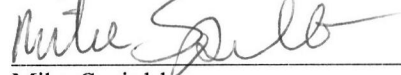
ADJOURN

Motion: Approve Adjourn, **Action:** Adjourn, **Moved by** Matt Meredith, **Seconded by** Tom Schaffer, Vice President.

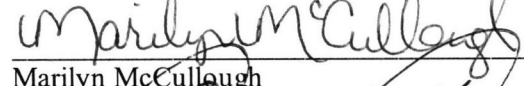
Motion passed unanimously.



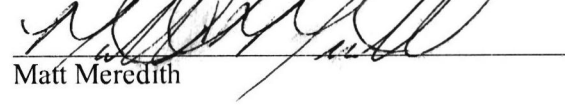
Tony Duncheon, President




Mike Sprinkle



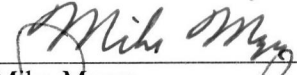
Marilyn McCullough



Matt Meredith




Tom Schaffer, Vice President



Mike Myers



Darin Holder

ATTEST: 

Jennifer Welsh, Auditor of Daviess County