

RESOLUTION 2013 - 1

**RESOLUTION APPROVING AN ABATEMENT FOR
MACALLISTER MACHINERY COMPANY, INC. AND TARBERT PROPERTIES,
LLC, AND A CONTINUANCE AND CONFIRMATION OF THE DESIGNATION OF
THE SOUTH WASHINGTON ECONOMIC REVITALIZATION AREA**

WHEREAS, pursuant to Title 6 of the Statutes of the State of Indiana, MacAllister Machinery Company, Inc. and Tarbert Properties, LLC, has made application for a tax abatement and anticipates increases in the assessed value of real property from the proposed redevelopment and rehabilitation of real property and has submitted documents, including a Statement of Benefits (dated October 4, 2012) to the County Council in the form attached hereto as Exhibit A, incorporated herein by reference; and

WHEREAS, the Daviess County Council having considered said application and representations made to the Daviess County Council by a representative of MacAllister Machinery Company, Inc. and Tarbert Properties, LLC, does now find that the real estate situated on Exhibit B, attached hereto, has previously been designated as a Economic Revitalization Area by resolution passed by the Daviess County Council on the 14th day of November, 2012, and that the Council has reviewed the Statement of Benefits included in Exhibit A and other information brought to its attention and hereby determines that it is in the best interest of the County to continue to designate the South Washington Economic Revitalization Area, described in Exhibit C, which includes the property of MacAllister Machinery Company, Inc. and Tarbert Properties, LLC described in Exhibit D, attached hereto, as an Economic Revitalization Area and that the deductions under I. C. 6-1-1-12.1-3 should be allowed based upon the following findings:

(1) The estimate of the value of the redevelopment or rehabilitation is reasonable for projects of that nature.

(2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

(3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

(4) The number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements, create benefits of the type and quality anticipated by the County Council within the Area and can reasonably be expected to result from the proposed described redevelopment or rehabilitation.

(5) The totality of benefits is sufficient to justify the deductions.

AND WHEREAS, the County Council hereby finds that the purposes of I.C. 6-1.1-12.1 are served by allowing MacAllister Machinery Company, Inc. and Tarbert Properties, LLC, the deductions provided by I. C. 6-1.1-12.1-3 for a period of ten (10) years.

NOW, THEREFORE, BE IT RESOLVED, by the Daviess County Council that:

1. The real estate described on Exhibit C is continued to be designated and shall be confirmed an Economic Revitalization Area within the meaning of I. C. 6-1.1-12.1.

2. That MacAllister Machinery Company, Inc. and Tarbert Properties, LLC, owner of the 21.8 acres within the South Washington Economic Revitalization Area previously designated as an Economic Revitalization Area shall be entitled to the deductions provided by I. C. 6-1.1-12.1-3 for a period of ten (10) years with respect to real property which is redeveloped or rehabilitated as contemplated by and reflected in Exhibit A.

3. The Statement of Benefits submitted by MacAllister Machinery Company, Inc. and Tarbert Properties, LLC, is approved.

4. BE IT FURTHER RESOLVED, that the County Council, pursuant to Indiana Code 6-1.1-12.1-11.3, waives noncompliance with those provisions set forth in Indiana Code 6-1.1.12.1-11.3(a).

ADOPTED, this 13 day of Feb, 2013, by the Daviess County Council, Daviess County, Indiana.

DAVIESS COUNTY COUNCIL

By Mike Myers
Mike Myers, President

By Kenneth C. Solliday
Kenneth C. Solliday

By Jack Graber
Jack Graber

By Dave Smith
Dave Smith

By Jo Ann McCracken
Jo Ann McCracken

By Jo Arthur
Jo Arthur

By Michael D. Sprinkle
Michael D. Sprinkle

Attest:

Gail Doades
Gail Doades, Auditor