

RESOLUTION 2013 - 4

RESOLUTION APPROVING AN ABATEMENT FOR  
MAYSVILLE ENTERPRISES, LLC AND A CONTINUANCE  
OF THE DESIGNATION OF AN ECONOMIC  
REVITALIZATION AREA

WHEREAS, pursuant to laws of the State of Indiana as well as a Resolution of the Daviess County Council establishing guidelines for tax abatement program, MAYSVILLE ENTERPRISES, LLC, has made application for a tax abatement and anticipates increases in the assessed value of real property from the proposed redevelopment and rehabilitation of real property and has submitted documents, including a Statement of Benefits to the County Council in the form attached hereto as Exhibit A, incorporated herein by reference; and

WHEREAS, the Daviess County Council, having considered said application and representations made to the Daviess County Council by Mr. Joe Singleton, a representative of MAYSVILLE ENTERPRISES, LLC, does now find that the real estate which consists of approximately 39.13 acres located in the West half of the Northwest Quarter of Section 5, Township 2 North, Range 5 West, in Washington Township, Daviess County, Indiana, and described in Exhibit B ("Real Estate" or "Plant Site"), such description is attached hereto, and the Real Estate has previously been designated an Economic Revitalization Area by resolution passed by the Daviess County Council on the 13<sup>th</sup> day of October, 1998, and further, a Confirmatory Resolution was adopted on the 10<sup>th</sup> day of November, 1998, and the Council has reviewed the new Statement of Benefits included in Exhibit A and other information brought to its attention and hereby determines that it is in the best interest of the County to continue to designate the Plant Site as described in Exhibit B as an Economic Revitalization Area and that the deductions under I.C. 6-1.1-12.1-3 should be allowed based upon the following findings:

- (1) The estimate of the value of the redevelopment or rehabilitation is reasonable for projects of that nature.
- (2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation.
- (3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation.
- (4) The number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements, create benefits of the type and quality anticipated by the County Council within the Area and can reasonably be expected to result from the proposed described redevelopment or rehabilitation.
- (5) The totality of benefits is sufficient to justify the deductions.

AND WHEREAS, the County Council hereby finds that the purposes of I.C. 6-1.1-12.1 are served by allowing MAYSVILLE ENTERPRISES, LLC the deductions provided by I. C. 6-1.1-12.1-3 for a period of ten (10) years.

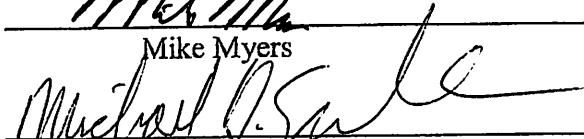
NOW, THEREFORE, BE IT RESOLVED, by the Daviess County Council that:

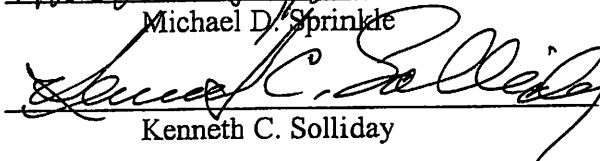
1. The Real Estate is continued to be designated as an Economic Revitalization Area within the meaning of I. C. 6-1.1-12.1.
2. That Maysville Enterprises, LLC, owner of the Real Estate previously designated as an Economic Revitalization Area shall be entitled to the deductions provided by I. C. 6-1.1-12.1-3 for a period of ten (10) years with respect to real property which is redeveloped or rehabilitated as contemplated by and reflected in Exhibit A.
3. The Statement of Benefits submitted by Maysville Enterprises, LLC, is approved.
4. BE IT FURTHER RESOLVED, that the County Council, pursuant to Indiana Code 6-1.1-12.1-11.3, waives noncompliance with those provisions set forth in Indiana Code 6-1.1.12.1-11.3(a).

ADOPTED, this 5 day of Sept, 2013, by the Daviess County Council,  
Daviess County, Indiana.

DAVIESS COUNTY COUNCIL

By   
Mike Myers

By   
Michael D. Sprinkle

By   
Kenneth C. Solliday

By Jack Graber  
Jack Graber

By Dave Smith  
Dave Smith

By Jo Ann McCracken  
Jo Ann McCracken

By Jo Arthur  
Jo Arthur

Attest:

Gail Doades  
Gail Doades, County Auditor