

RESOLUTION NO. 2017-4

RESOLUTION OF THE DAVIESS COUNTY COUNCIL
AUTHORIZING REDEMPTION OF OUTSTANDING BONDS

WHEREAS, Daviess County, Indiana ("County") has issued its Taxable Economic Development Income Tax Revenue Bonds of 2006, Series A (EG&G Project) and Taxable Economic Development Income Tax Revenue Bonds of 2006, Series B (Olon Project), dated June 30, 2006 (collectively, "2006 Bonds"), pursuant to a Trust Indenture, dated as of June 1, 2006, by and between the County and Old National Wealth Management (successor to Old National Trust Company), as Trustee ("2006 Indenture");

WHEREAS, the County intends to fully redeem the 2006 Bonds with funds on hand and have agreed to redeem such bonds pursuant to its March 28, 2017 meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE DAVIESS COUNTY COUNCIL,
THAT:

Section 1. The redemption of all outstanding 2006 Bonds from cash on hand of the County is hereby approved. The Auditor shall reflect the exact payoff for the record and Council minutes, and such record shall become an attachment to this resolution.

Section 2. The Board of Commissioners and the County Auditor are hereby authorized and directed to execute the irrevocable notice of redemption attached hereto as Exhibit A and provide to the Trustee for the 2006 Bonds.

Section 3. This resolution shall be in full force and effect as of April 1, 2017 or immediately upon its passage.

Adopted on this 12th day of April, 2017, by a vote of 6 ayes 0 nays.

DAVISS COUNTY COUNCIL

Mike Spitzer

Mike Mize

Jeanne McCracken

Pat Dent

Kent J. Norris

Dave Smith

J. C. [Signature]

ATTEST:

Patricia K. Baer

Auditor

EXHIBIT A

Irrevocable Notice of Redemption