

DAVISS COUNTY COUNCIL

ORDINANCE NO. 2017-3

WHEREAS, IC 36-1-8-4 permits the fiscal body of a political subdivision to transfer a prescribed amount, for a prescribed period, to one fund of the political subdivision in need of money for cash flow purposes from another fund of the political subdivision if all of the following conditions are met:

- (A) The borrowing must be necessary to enhance the fund that is in need of money for cash flow purposes;
- (B) There must be sufficient money on deposit to the credit of the transferring fund that can be temporarily borrowed;
- (C) The prescribed period must end during the budget year in which the transfer occurs;
- (D) The amount transferred must be returned to the other fund at the end of the prescribed period; and
- (E) Only revenues derived from the levying and collection of property taxes or special taxes or from operation of the political subdivision may be included in the amount transferred;

WHEREAS, the County Council is the fiscal body of Daviess County (the "County");

WHEREAS, the County Council now finds it necessary to authorize a transfer from the 1191-Riverboat Fund to the 1114-LIT Fund in order to enhance the cash flow position of the 1114- Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF DAVIESS COUNTY, INDIANA, AS FOLLOWS:

Section 1. (a) The County Council hereby authorizes the transfer of \$ 9,972.11 from the 1191 Fund to the 1114 Fund in order to enhance the cash flow of the 1114 Fund.

(b) There are sufficient funds on deposit in the 1191 Fund in order to make the transfer.

(c) The prescribed period for the transfer shall begin from and after passage of this Ordinance and shall end no later than December 31, 2017.

(d) The amount transferred under Section 1(a) shall be returned to the 1191 Fund no later than December 31, 2017.

(e) Only revenues derived from the levying and collection of property taxes or special taxes or from operations of the County will be included in the amount transferred.

Section 2. This Ordinance shall be effective from and after passage and upon signing by the presiding officer.

Duly adopted by the Daviess County Council this 30th day of October, 2017.

**DAVIESS COUNTY COUNCIL**

Mike Smith

Mike Myers

Jo Ann McCracken

Kendal Norris

Dave Smith

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Attest:

Patricia K. Ball  
Daviess County Auditor