

DAVISS COUNTY, INDIANA
ORDINANCE NO. 2018-2

ADDITIONAL APPROPRIATION ORDINANCE

AN ORDINANCE APPROPRIATING THE PROCEEDS OF
THE COUNTY'S LOCAL INCOME TAX REVENUE BONDS
AND FUNDS ON HAND OF THE COUNTY

WHEREAS, the County Council ("Council") of Daviess County, Indiana ("County"), has determined to issue its Local Income Tax Revenue Bonds, Series _____ (to be completed with the year in which issued and series designation, if any) ("Bonds") pursuant to its ordinance adopted on January 10, 2018 ("Bond Ordinance") to provide for the costs of funding the construction of an approximately 35,000 square foot new county courthouse annex building, together with all necessary appurtenances, related improvements and equipment ("Project") and the incidental expenses in connection therewith, including a debt service reserve and municipal bond and/or debt service reserve surety premiums, if necessary, and on account of the issuance of the Bonds therefor;

WHEREAS, the Council finds that no provision has been made in the existing budget for said expenditure; and

WHEREAS, a notice of a public hearing on the appropriation of proceeds of the Bonds in an amount not to exceed Seven Million Dollars (\$7,000,000) and funds on hand of the County in an amount not to exceed Seven Million Dollars (\$7,000,000) for the purpose of completing the Project was published in *The Odon Journal* and the *Washington Times-Herald* and the proofs of publication were presented to the Council and placed in the County's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF DAVIESS COUNTY, INDIANA, THAT:

Section 1. An appropriation of Bond proceeds in an amount not to exceed Seven Million Dollars (\$7,000,000) and funds on hand of the County in an amount not to exceed Seven Million Dollars (\$7,000,000), including interest earned thereon, is hereby made to be applied on the costs of the Project, funding a debt service reserve and municipal bond and/or debt service reserve surety premiums, if necessary, and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Seven Million Dollars (\$7,000,000) and funds on hand of the County in an amount not to exceed Seven Million Dollars (\$7,000,000) heretofore authorized; that said appropriations be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

PASSED and adopted by the County Council of Daviess County, Indiana, this 10th day of January, 2018.

DAVIESS COUNTY COUNCIL

Mike M...
Presiding Officer

Mike Sp...

J Ann McCracken

Pat Dent

Kent J Norris

Dave Holt

[Signature]

ATTEST:

Patricia K. Bay
County Auditor